

Internal Audit Policy

1. We at Aragen believe that internal audits are essential for evaluating the effectiveness of our internal controls and governance processes.
2. This policy applies to all the processes within the company, without exception.
3. Audit phases, including planning, fieldwork, reporting, and follow-up are conducted adhering to recognized audit standards and relevant laws and regulations.
4. Audits are conducted periodically and methodically, ensuring transparency, independence, and thorough documentation.
5. The internal audit team will be given authority to access all necessary records, employees and physical properties, computer files, etc. relevant to the audit.
6. They evaluate operational, social, and business systems, as well as the relevance, dependability, and integrity of management and reportage.
7. Findings and recommendations from the Internal audit teams are communicated to relevant stakeholders, including the audit committee and senior management. These reports help inform decision-making and improve internal controls.
8. Aragen actively monitors and measures the audit processes against established requirements and takes necessary action to continuously improve the system.
9. All information obtained during the audit process is kept confidential and used solely for audit purposes.
10. Aragen will periodically review and improve the above internal audit policy & system to ensure its continuous suitability and would also ensure that it is understood and implemented at all levels of the organization.

This policy will be communicated within Aragen, made available to the relevant interested parties, periodically reviewed, and updated, as necessary.

Date: 25th July 2024

A handwritten signature in black ink, appearing to read "S. Anubolu".

Suresh Anubolu
Chief Human Resources Officer